

CHILDREN'S LEUKEMIA
RESEARCH ASSOCIATION, INC.

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2023 AND 2022

CHILDREN'S LEUKEMIA RESEARCH ASSOCIATION, INC.
 STATEMENTS OF FINANCIAL POSITION
 DECEMBER 31, 2023 AND 2022

(UNAUDITED)

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 223,359	\$ 195,762
Marketable securities	740,291	1,160,125
Contributions receivable	12,856	9,926
Property and equipment - net	1,800	2,945
Prepaid expenses	0	1,538
	<hr/>	<hr/>
Total Assets	\$ <u>978,306</u>	\$ <u>1,370,296</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ <u>7,712</u>	\$ <u>10,656</u>
Total Liabilities	<hr/>	<hr/>
	7,712	10,656
Net Assets:		
Without donor restrictions:		
Undesignated	790,594	1,239,640
Designated for specific purposes	<u>180,000</u>	<u>120,000</u>
Total Without Donor Restrictions	<hr/>	<hr/>
	970,594	1,359,640
Total Net Assets	<hr/>	<hr/>
	970,594	1,359,640
Total Liabilities And Net Assets	\$ <u>978,306</u>	\$ <u>1,370,296</u>

See independent accountants' compilation report.

CHILDREN'S LEUKEMIA RESEARCH ASSOCIATION, INC.
 STATEMENTS OF ACTIVITIES
 YEARS ENDED DECEMBER 31, 2023 AND 2022

(UNAUDITED)

	2023			2022	
	Without Donor Restrictions	With Donor Restrictions	Total		
SUPPORT AND REVENUE					
Contribution Income	\$ 57,760	\$ 0	\$ 57,760	\$	53,810
Bequests, Wills and Memorials	21,071	0	21,071		21,288
Grants	0	0	0		10,000
Realized Gain on Investments	131,831	0	131,831		95,747
Unrealized Loss on Investments	(52,371)	0	(52,371)		(292,840)
Other Investment Income - Net	27,685	0	27,685		40,183
	<u>185,976</u>	<u>0</u>	<u>185,976</u>		<u>(71,812)</u>
Net Support and Revenue					
EXPENSES					
Program Services:					
Research and Patient Aid	464,030	0	464,030		479,720
Public Information and Education	60,783	0	60,783		61,865
	<u>524,813</u>	<u>0</u>	<u>524,813</u>		<u>541,585</u>
Total Program Services					
Supporting Services:					
Fund Raising Costs	14,120	0	14,120		8,350
Management and General	36,089	0	36,089		31,915
	<u>50,209</u>	<u>0</u>	<u>50,209</u>		<u>40,265</u>
Total Supporting Services					
	<u>575,022</u>	<u>0</u>	<u>575,022</u>		<u>581,850</u>
Total Expenses					
Decrease in Net Assets	(389,046)	0	(389,046)		(653,662)
Net Assets, beginning of year	<u>1,359,640</u>	<u>0</u>	<u>1,359,640</u>		<u>2,013,302</u>
Net Assets, end of year	<u>\$ 970,594</u>	<u>\$ 0</u>	<u>\$ 970,594</u>	<u>\$</u>	<u>1,359,640</u>

See independent accountants' compilation report.

CHILDREN'S LEUKEMIA RESEARCH ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023

(UNAUDITED)

	<u>Programs</u>		<u>Support</u>		<u>Totals</u>
	<u>Research & Patient Aid</u>	<u>Public Info. & Education</u>	<u>Fund Raising</u>	<u>Management & General</u>	<u>2023</u>
Special Services:					
Patient Aid	\$ 259,030	\$ 0	\$ 0	\$ 0	\$ 259,030
Grants	90,000	0	0	0	90,000
Total Special Services	<u>349,030</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>349,030</u>
Allocated Expenses:					
Salaries	57,146	38,205	7,575	14,766	117,692
Payroll taxes and benefits	4,840	3,235	1,250	641	9,966
Rent expense	21,852	6,724	1,681	3,361	33,618
Office expenses	4,957	3,537	884	8,307	17,685
Computer and website	12,810	3,942	985	1,971	19,708
Professional fees	5,161	1,191	0	1,588	7,940
Registration fees	1,713	2,398	1,370	1,370	6,851
Telephone and internet	2,396	319	160	319	3,194
Insurance	2,023	0	0	2,023	4,046
Postage and shipping	798	399	0	399	1,596
Printing and publications	560	448	0	1,231	2,239
Advertising	0	156	156	0	312
Depreciation	744	229	58	114	1,145
Total Allocated Expenses	<u>115,000</u>	<u>60,783</u>	<u>14,120</u>	<u>36,089</u>	<u>225,992</u>
Total Functional Expenses	<u>\$ 464,030</u>	<u>\$ 60,783</u>	<u>\$ 14,120</u>	<u>\$ 36,089</u>	<u>\$ 575,022</u>

See independent accountants' compilation report.

CHILDREN'S LEUKEMIA RESEARCH ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2022

(UNAUDITED)

	<u>Programs</u>		<u>Support</u>		<u>Totals</u>
	<u>Research & Patient Aid</u>	<u>Public Info. & Education</u>	<u>Fund Raising</u>	<u>Management & General</u>	<u>2022</u>
Special Services:					
Patient Aid	\$ 240,801	\$ 0	\$ 0	\$ 0	\$ 240,801
Grants	120,000	0	0	0	120,000
Total Special Services	<u>360,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>360,801</u>
Allocated Expenses:					
Salaries	51,836	36,848	2,062	5,500	96,246
Payroll taxes and benefits	4,266	3,032	170	453	7,921
Rent expense	21,233	6,533	1,633	3,267	32,666
Office expenses	1,942	3,205	801	10,078	16,026
Computer and website	19,046	5,860	1,465	2,930	29,301
Professional fees	10,364	1,968	0	2,828	15,160
Registration fees	2,177	3,050	1,743	1,743	8,713
Telephone and internet	2,627	350	175	350	3,502
Insurance	3,699	0	0	3,700	7,399
Postage and shipping	550	275	0	275	1,100
Printing and publications	297	238	0	656	1,191
Advertising	0	233	233	0	466
Depreciation	882	273	68	135	1,358
Total Allocated Expenses	<u>118,919</u>	<u>61,866</u>	<u>8,350</u>	<u>31,915</u>	<u>221,049</u>
Total Functional Expenses	<u>\$ 479,720</u>	<u>\$ 61,865</u>	<u>\$ 8,350</u>	<u>\$ 31,915</u>	<u>\$ 581,850</u>

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CHILDREN'S LEUKEMIA RESEARCH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Selected Information – Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States of America Are Not Included

The Children's Leukemia Research Association, Inc., is a nonprofit corporation which was incorporated January 6, 1966, under the laws of The State of New York to raise funds to support research efforts into the causes and cure of leukemia, and to provide assistance in meeting the expenses incurred in leukemia treatment.